

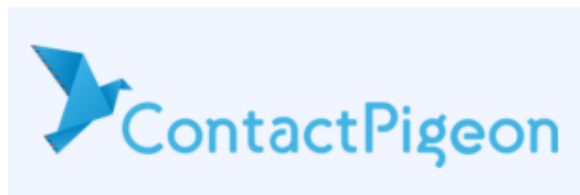
Technology startups in Greece and angel investor financing

Athens Investment Summit
26/02/2016

Apostolos Apostolakis



ENTREPRENEUR – ANGEL INVESTOR



NOW ADVISING A VC



**A Venture capital firm specializing in
SAAS , e-marketplaces and e-commerce**

Circumstances in Greece

**Result: digital entrepreneurship tsunami
that creates opportunities**

GREECE IS GOOD AS A TEST MARKET

- Low business development cost**
- Decent market size of 6 million internet savvy consumers**
- Cultural similarities with other many countries**

GREAT DEVELOPMENT: STARTUPS RAISED CAPITAL FROM INTERNATIONAL INVESTORS

incrediblue

workable

taxibeat

intale

Pollfish

Forky

MAJOR DEVELOPMENT: EXITS



**BUILD CREDIBILITY
AND CREATE
REINVESTMENT IN
THE ECOSYSTEM**



RESULT: DRIVEN CAPABLE AND MORE EDUCATED TALENT WILLING TO TAKE RISKS



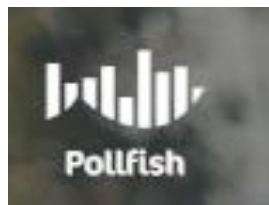
...AND ALSO NEED TO GO INTERNATIONAL



CIRCUMSTANCES HELP BUILD UP A WAVE



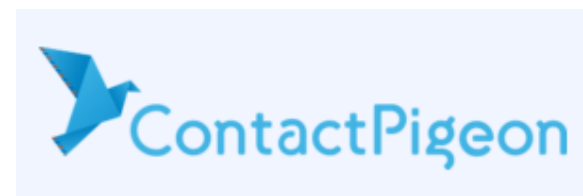
THAT HAS RESULTED IN MANY NEW PROMISING OUTWARD LOOKING STARTUPS



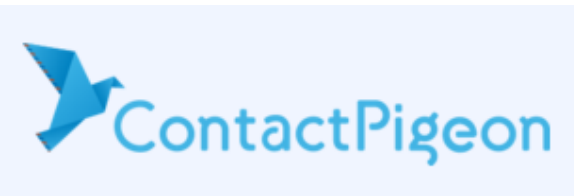
incrediblue



blueground



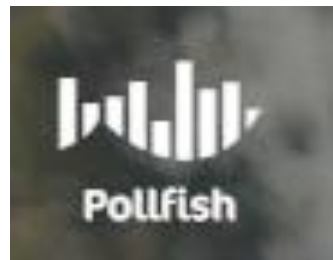
ANGELS HAD PLAYED AN IMPORTANT ROLE BY PROVIDING THE FIRST ROUND OF FUNDING



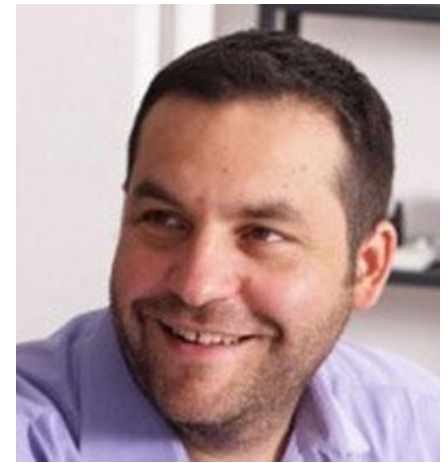
...OR HAVING PARTICIPATED IN VC LED ROUNDS



incredibblue



SAVVY, ACTIVE AND CONNECTED ANGELS



VENTUFRIENDS WANTS TO COINVEST WITH ANGELS AND OTHER GREEK FUNDS



NATIONAL BANK
OF GREECE

openfund

 venture friends



PJ TECH CATALYST



Opportunities
straight ahead

WE ARE JUST IN THE BEGINNING..



SIGNIFICANT OPPORTUNITY FOR INVESTORS

Very appealing financial returns

Pride for participating in a disruptive investment

Social responsibility



**SUGGESTION: TAP ON THE OPPORTUNITY
EITHER AS ANGELS OR LPs IN VC FUNDS**



THANK YOU
and best returns

Apostolos Apostolakis